

North Raleigh Christian Academy

7300 Perry Creek Road, Raleigh, NC 27616 • (919) 573-7900 Office nrcaknights.com

Tuition Information 2024–2025

FULL PAYMENT PLAN (2%) Discount

FOR NEW AND RETURNING STUDENTS

- Enrollment Fee: \$588.00 per student upon application or Continuous Enrollment (Nonrefundable)
- Resource Fee: \$552.00 per student due March 1 (Nonrefundable)
- Capital Fee: \$480.00 per student due March 1 (Nonrefundable)

Full Tuition Payment: due June 1

Advantage: The Full Payment Plan offers a 2% discount on the full tuition price. If the full payment is not made by June 1, the 2% discount is lost. If a parent decides to change to the 12-month plan after Feb. 1, there is a \$100.00 PER STUDENT processing fee.

GRADE LEVEL	DISCOUNTED TUITION (2%)	FULL TUITION	TOTAL FEES*	TOTAL TUITION AND FEES
K	\$5,290.00	\$5,400.00	\$1,620.00	\$7,020.00
1st	\$6,350.00	\$6,480.00	\$1,620.00	\$8,100.00
2nd	\$6,705.00	\$6,840.00	\$1,620.00	\$8,460.00
3rd	\$7,585.00	\$7,740.00	\$1,620.00	\$9,360.00
4th—5th	\$8,820.00	\$9,000.00	\$1,620.00	\$10,620.00
6th-8th	\$10,290.00	\$10,500.00	\$1,620.00	\$12,120.00
9th—12th	\$11,170.00	\$11,400.00	\$1,620.00	\$13,020.00

^{*} Total Fees include Enrollment, Resource and Capital Fees but <u>does not include</u> Application or New Family Fee

12-MONTH PLAN (drafted by FACTS)

Students enrolling after the payment plan has started will be responsible for catching up missed payments.

GRADE LEVEL	TOTAL Monthly Payment
K	\$585.00
1st	\$675.00
2nd	\$705.00
3rd	\$780.00
4th—5th	\$885.00
6th—8th	\$1,010.00
9th—12th	\$1,085.00

Installment	Month	Installment	Month
1st	January 2024	7th	October 2024
2nd	March 2024	8th	November 2024
3rd	June 2024	9th	December 2024
4th	July 2024	10th	February 2025
5th	August 2024	11th	April 2025
6th	September 2024	12th	May 2025

Monthly payment includes Full Tuition, Enrollment, Resource and Capital Fees divided into 12 equal payments.

Advantage: The 12-month plan combines the yearly tuition with Enrollment, Resource, and Capital Fees and divides the total by 12, for 12 equal installments. The first and second installments are made in January and March of the previous year and go towards payment of the Enrollment, Resource, and Capital Fees. *Students who withdraw after these months are responsible for payment of any additional fee amount not covered by the first two installments*.

FACTS Management: All monthly tuition payments are made, via electronic funds transfer, by FACTS Tuition Management. FACTS annual fee for this service is \$50.00 PER FAMILY.

PreK

GRADE LEVEL	REGISTRATION FEE	FULL TUITION	TOTAL TUITION AND FEE	MONTHLY PAYMENT
PreK (5 Days)	\$380.00	\$3,420.00	\$3,800.00	\$380.00

Registration Fee due at time of application. Full tuition due Aug. 1, 2024, or nine monthly installments September—May. FACTS Management: All monthly tuition payments are made, via electronic funds transfer, by FACTS Tuition Management. FACTS annual fee for this service is \$50.00 PER FAMILY.



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Financial Information 2024–2025

APPLICATION PROCESSING FEE: \$150.00 PER STUDENT FOR NEW STUDENTS ONLY (Nonrefundable) The Application Processing Fee is required at the time of application to NRCA. This fee covers some of the costs associated with the application process and any required testing.

ENROLLMENT FEE: \$588.00 PER STUDENT FOR K-12TH GRADE (Nonrefundable) The Enrollment Fee is nonrefundable unless a student is placed in the wait pool and the parent requests a refund prior to an opening in a class.

LATE RETURNING-STUDENT FEE: \$100.00 PER STUDENT FOR 1ST-12TH GRADE (Nonrefundable) Any re-enrollments received after January 10, 2024, will be considered a late re-enrollment and are subject to an additional \$100.00 per student Late Returning Student Fee.

STUDENT RESOURCE FEE: \$552.00 PER STUDENT FOR K-12TH GRADE (Nonrefundable) The Resource Fee covers most books, student insurance, student association dues, designated student supplies, and classroom teaching supplements. The book portion of this fee is a prorated fee based on some books being consumable and some lasting more than one year. Academic books, testing, and supplies range from \$750.00 to \$1,500.00 per student based on grade level. If a student withdraws, the Resource Fee is not refunded, and any books or supplies are forfeited.

CAPITAL FEE: \$480.00 PER STUDENT for K-12th Grade (Nonrefundable) The Capital Fee covers the acquisition, upgrade, and improvement of our facilities. This fee helps cover expenses like painting, replacement of carpet, repairs to classrooms, restrooms, maintenance of playgrounds, landscaping, impact charges, etc.

NEW FAMILY FEE: \$500.00 PER FAMILY K-12th Grades (Nonrefundable) The New Family Fee is a one-time fee payable within five days of acceptance to NRCA. This fee is used for the continued development and advancement of NRCA's academic programs. Failure to pay this fee within five days will result in forfeiture of acceptance to the school.

WITHDRAWAL FEE: \$500.00 PER STUDENT - Students are considered enrolled for the entire school year; therefore, budgets and teacher contracts are set accordingly. The early withdrawal of a student creates an opening which NRCA may not be able to fill with a viable candidate. For students enrolled for the 2024-2025 school year, the following applies: Students withdrawing after January 10, 2024, owe the Enrollment Fee; students withdrawing after March 31, 2024, owe the Enrollment, Resource, and Capital Fees; students withdrawing after May 31, 2024, owe the Enrollment, Resource, Capital, and \$500 Early Withdrawal Fees. NRCA must be notified prior to June 1, 2024 (even if your June payment is not due until after that date), to avoid the \$500.00 Early Withdrawal Fee. Students who withdraw after school begins in August owe all the above fees plus the full month's tuition for any month in which the student attends at least one school day. Official transcripts, report cards, and records cannot be released or sent to other schools if an outstanding balance remains at NRCA.

LEAVING A LEGACY GIVING: The Annual Fund provides resources for our school, outside of the normal operating budget, that directly impact our mission of Christian education excellence. NRCA is a 501(c) (3) nonprofit, and your contributions help make NRCA an institution of excellence in academics, fine arts, and athletics. Please pledge to make your tax-deductible gift to the Annual Fund by December 31, 2024.

Tuition Assistance

Please refer to nrcaknights.com under the Admissions tab for details.



FULL-TIME AFTERCARE

FULL-TIME AFTERCARE: 9 PAYMENTS (1st payment is September 5 and 9th payment is May 5)

1st Child	2nd Child	3rd Child	4th Child
\$240.00/month	\$180.00/month	no charge	no charge

Only full-time Aftercare is available (no drop-ins). Aftercare is not held on half-days, teachers' workdays, school holidays, or summer vacation. All monthly Aftercare payments are made via electronic funds transfer to NRCA on the 5th of each month.

LATE FEES: A late fee of \$50.00 is assessed *each month* if resource fees, capital fees, tuition installments, and/or Aftercare payments are not paid by the due date. A returned check or draft results in a \$30.00 returned check charge.

NO BILLING STATEMENTS: NRCA does not send statements or invoices.