



# NORTH RALEIGH CHRISTIAN ACADEMY

7300 Perry Creek Road • Raleigh, NC 27616 • (919) 573-7900 Office • (919) 573-7901 Fax • www.nrcaknights.com

## FINANCIAL INFORMATION 2009/2010 School Year

### **APPLICATION PROCESSING FEE: \$100 PER STUDENT FOR NEW STUDENTS ONLY (Non-refundable)**

The Application Processing Fee is required at the time of application to NRCA. This fee covers some of the costs associated with the application process and any testing that is required.

### **REGISTRATION FEE: \$444.00 PER STUDENT FOR K5-12TH GRADE (Non-refundable)**

The Registration Fee is non-refundable unless a student is placed in the wait pool and the parent requests a refund prior to an opening in a class.

### **STUDENT RESOURCE FEE: \$444.00 PER STUDENT FOR K5-12TH GRADE (Non-refundable)**

The Resource Fee covers most books, student insurance, student association dues, designated student supplies, and classroom teaching supplements. The book portion of this fee is a prorated fee based on some books being consumable and some lasting more than one year. Academic books, tests, and supplies range from \$200.00 to \$500.00 per student based on grade level. If a student withdraws, the resource fee is not refunded and any books or supplies are forfeited.

### **CAPITAL FEE: \$312.00 PER STUDENT (Non-refundable)**

The Capital Fee covers the acquisition, upgrade and improvement of our facilities. This fee helps cover expenses like painting, replacement of carpet, repairs to classrooms, restrooms, maintenance of playgrounds, landscaping, impact charges, etc.

### **NEW FAMILY FEE: \$500.00 PER FAMILY (Non-refundable)**

The New Family Fee is a one time fee payable within 5 days of acceptance to NRCA. This fee is used for the continued development and advancement of NRCA's academic programs. Failure to pay this fee within 5 days will result in forfeiture of acceptance to the school.

**TUITION ASSISTANCE:** Tuition Assistance Awards are based on the family's demonstrated need as determined by FACTS Management Company ('FACTS'). FACTS is a third-party agency that makes financial needs assessments for schools. FACTS uses information supplied by the applicant to assess financial need. Applications can be made on-line at [www.nrcaknights.com](http://www.nrcaknights.com) under the Admissions link, or by picking up an application at NRCA's Business Office. Each award is made in the form of a discount on tuition and is for one year only, based on availability of Tuition Assistance funds and is awarded to returning families first. The deadline for initial awards is March 31, 2009. Applications submitted after that date will be reviewed and awards will be based on the amount of assistance remaining. New students must be accepted by NRCA prior to Tuition Assistance being requested.

**WITHDRAWAL FEE: \$500.00 PER STUDENT** - Students are considered enrolled for the entire school year; therefore, budgets and teacher contracts are set accordingly. The early withdrawal of a student(s) creates an opening which NRCA may not be able to fill with a viable candidate. Student(s) who withdraw anytime between July 1, 2009 and April 30, 2010 will be assessed a \$500.00 withdrawal Fee. In addition, the full month's tuition is due for any month in which the student(s) attends one school day. All fees are due in full and are non-refundable. Refunds are for tuition only, and will be made on accounts that are paid beyond the current month. Official transcripts, report cards, and records cannot be released or sent to other schools if an outstanding balance remains at NRCA.

**ANNUAL FUND:** A yearly tax-deductible gift is requested per family. Families are asked to give their gift by December 15, 2009, so funds may be applied in the current school year. Your gift to the Annual Fund is very important and every family is encouraged to give. The contributions to the Annual Fund will provide additional financial resources to improve and expand the overall programs of North Raleigh Christian Academy.

## FULL-TIME AFTERCARE

**FULL-TIME AFTERCARE: 9 PAYMENTS (1st payment - September 5th and 9th payment - May 5th)**

1st Child	2nd Child	3rd Child	4th Child
\$190.00/month	\$150.00/month	\$115.00/month	\$115.00/month

Only full-time aftercare is available (no drop-ins). Aftercare is not held on half-days, teachers' workdays, school holidays, or summer vacation. All monthly Aftercare payments are made via electronic funds transfer to NRCA on the 5th of each month.

**LATE FEES:** A late fee of \$25.00 is assessed each month if resource fees, capital fees, tuition installments, and/or aftercare payments are not paid by the due date. A returned check results in a \$30.00 returned check charge.

**NO BILLING STATEMENTS:** NRCA does not send statements or invoices.



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## TUITION INFORMATION 2009/2010 School Year

### FULL PAYMENT PLAN (2% Discount)

#### FOR NEW AND RETURNING STUDENTS

**Registration Fee:** \$444.00 *Per Student* upon application or Re-enrollment (Non-refundable)

**Resource Fee:** \$444.00 *Per Student* due March 1 (Non-refundable)

**Capital Fee:** \$312.00 *Per Student* due March 1 (Non-refundable)

**Full Tuition Payment:** due **June 1**

Advantage: The full payment plan offers a 2% discount off the full tuition price. If the full payment is not made by June 5th, the 2% discount is lost. **If a parent decides to change to the 12 month plan after February 1st, there is a \$100 PER STUDENT processing fee.**

### FULL PAYMENT & 12 MONTH PLANS

GRADE LEVEL	FULL TUITION*	2% DISCOUNT*	12 MONTH PLAN **
K5	\$5,388.00	\$5,280.00	\$549.00
1st - 5th	\$6,348.00	\$6,221.00	\$629.00
6th - 8th	\$6,888.00	\$6,750.00	\$674.00
9th - 12th	\$7,368.00	\$7,221.00	\$714.00

\*The Full Tuition amount does NOT include the registration, resource, and capital fees.

\*\*The 12 month plan includes the registration, resource, and capital fees in the monthly rate.

### 12 MONTH PLAN (drafted by FACTS)

Registration: 1st Installment paid January 1 of previous school year as registration for next year.

Month	Installment
June	3rd
July	4th
August	5th
September	6th
October	7th
November	8th
December	9th
January	1st <i>1st Installment (09-10) paid to NRCA</i>
February	10th
March	2nd <i>2nd Installment (09-10)</i>
April	11th
May	12th

**Advantage:** The 12-month plan combines the yearly tuition with the registration, resource, and capital fees and divides the total by 12, for 12 equal installments. The 1st installment of the 12-month plan is made January 1 of the previous year which serves as registration. **Because this plan includes the fees in the tuition installment, the 1st installment (January) and the 2nd installment (March) are non-refundable.**

**FACTS Management:** All monthly tuition payments are made, via electronic funds transfer, to FACTS Tuition Management. The annual fee for this service is \$38.00 **PER FAMILY.**

**NO BILLING STATEMENTS: NRCA does not send statements or invoices for tuition and fees.**